

## **Bulletin**

March 10, 2022

Dear CertainTeed Residential Roofing Customers:

## **U.S. Residential Roofing Products Price Increase:**

## Effective April 11, 2022

Due to the continued volatility in the market for raw materials used in the manufacturing of asphalt shingles, CertainTeed will increase prices for residential roofing shingles and accessory products by up to 12%, effective as of April 11, 2022.

While there is continued speculation in the marketplace, our data shows that we can expect to see the current trends in raw materials to continue for the foreseeable future. All of our raw materials are being affected but some most impacted are oil derived materials such as asphalt, as well as energy and packaging.

All Orders shipped on or after April 11, 2022 will be invoiced at the new price, regardless of the order entry date. This increase will include all shipments. We will provide you with specific amounts by product as we get closer to this date.

## <u>Transportation Surcharge Fee Increase on all Residential and Commercial Product Deliveries</u>

Transportation expenses associated with delivering roofing products continues to increase. We will increase our Transportation Surcharge to \$250 per truckload. This change in surcharge replaces all previously announced surcharges.

Your CertainTeed Regional Manager and Territory Manager will assist in answering specific questions regarding these increases.

We appreciate your continued support of CertainTeed Residential Roofing Products.

Sincerely,

Doug Pietrick Vice President, Sales

CertainTeed Exterior Products

Please distribute this notification to all of the appropriate people in your company.